

Zurich, December 2021

Sustainable Finance Disclosure Regulation of Alpinum Investment Management AG

- Sustainability risks are not systematically included in the investment decision-making process. There is no evidence that impact investment provides relevant influence on the overall portfolio. Hence, no significant impact can be measured on the portfolios' return, its specific investment policy nor the respective investment restrictions or the returns achieved in the past. However, it should be noted that past performance is not a guide to future performance. No single sustainability risk is expected to have a material adverse financial impact on the Sub-Fund's return.
- As complex ESG data, based on environmental, social or governance principles, is difficult to obtain, might be incomplete, estimated, outdated or otherwise inaccurate, adverse impact on investment decision on sustainability factors are not systematically considered.